

THE NEW,  
ELECTRONICALLY  
TRADED

CBOT<sup>®</sup>  
**mini**-SIZED  
**DOW**<sup>SM</sup>

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NOW'S THE TIME. IT'S YOUR MOVE.

## CBOT<sup>®</sup> mini-sized Dow<sup>SM</sup> Futures

The Chicago Board of Trade introduces an all-electronic, mini-sized Dow futures contract on the world's most widely recognized stock index.

Based on the Dow Jones Industrial Average<sup>SM</sup> (DJIA<sup>SM</sup>), CBOT mini-sized Dow futures contracts offer exposure to the U.S. blue chips—30 widely followed U.S. companies.

By combining the ease and efficiency of electronic trading with the liquidity provided by dedicated CBOT market makers, CBOT mini-sized Dow futures are an exciting, new trading vehicle with distinct advantages.

## Trade the CBOT mini-sized Dow.

- *Fully electronic*—Traders can have direct access—from order entry to trade confirmations. The electronic trading of CBOT mini-sized Dow contracts offers complete transparency and anonymity.
- *Most bang per buck of any mini-sized stock index futures*—Relative to comparable stock index futures, CBOT mini-sized Dow futures have lower exchange margin requirements for comparable intraday dollar volatility.
- *Constant liquidity*—Professional traders are making continuous two-sided markets by trading CBOT mini-sized Dow futures and other contracts based on the DJIA.

## CBOT mini-sized Dow Futures—an effective tool for the active trader.

CBOT mini-sized Dow futures:

- Can be sold as easily as bought. Whether you are bullish or bearish, it is simple to trade your view—for a few minutes, days or weeks.
- Offer more volatility. Given today's uncertain equity markets, consider the high intraday volatility frequently experienced by the DJIA. The DJIA frequently displays greater intraday volatility than the Nasdaq-100 and the S&P 500.
- Require lower margins than other broad-based index futures of comparable size and significantly lower margin requirements than securities and the new security futures.

# You Know the Dow. Trade It Now.

The DJIA is:

- The most frequently referenced stock index in the world. Since it consists of 30 well-known, large-cap companies, monitoring and understanding index price changes is simple.
- A price-weighted index which means that a dollar change in any of the 30 stocks has an equal effect on the index.
- The market's measure!

## Electronic CBOT mini-sized Dow Futures

The CBOT Dow complex includes two fully electronic, actively traded contracts.

CONTRACT	APPROXIMATE CASH EQUIVALENT VALUE	CBOT SYMBOL	PLATFORM
CBOT mini-sized Dow Futures (\$5)	\$5 x Index Value	YM	Electronic
CBOT mini-sized Dow Futures (\$2)	\$2 x Index Value	YJ	Electronic

## Contract Value

The contract value of CBOT Dow futures is determined by multiplying the futures price and the contract multiplier. For example, if CBOT mini-sized Dow futures (\$5) are currently 8,000, the value of one contract is \$40,000 (8,000 x \$5). A +100 point move in the futures contract would result in a gain of \$500 (100 x \$5) if you were net long one CBOT mini-sized Dow futures (\$5) contract.



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